

For more information on the BDIC's financial programs, please contact your regional Industry, Tourism and Investment office at:

REGIONAL CONTACTS

Inuvik Region

Inuvik
Ph: 867.777.7103
Fax: 867.777.7321

Sahtu Region

Norman Wells
Ph: 867.587.2900 ext. 226
Fax: 867.587.3538

Dehcho Region

Fort Simpson
Ph: 867.695.7510
Fax: 867.695.7501

North Slave Region

Yellowknife
Ph: 867.920.8967
Fax: 867.873.6109

Behchokò
Ph: 867.392.6070
Fax: 867.392.6339

South Slave Region

Fort Smith
Ph: 867.872.6430
Fax: 867.872.4628

Hay River
Ph: 867.875.5550
Fax: 867.875.5551

Northwest Territories Business Development and Investment Corporation

7th Floor, Northwest Tower
701, 5201-50th Avenue
Yellowknife, NT X1A 3S9

Contact us if you have any questions.

Phone: 867.920.6455
Fax: 867.765.0652



Visit us online at
Website: www.bdic.ca
Email: bdicinfo@gov.nt.ca



The BDIC is a recognized leader in the NWT's regional economic development and the growth of a dynamic small and mid-sized business sector.

We are business people working for other business people to provide access to business financing, business support services and business development assistance across all NWT communities.

We are proactive, bringing stakeholders together to enhance business capacity, sustain self-sufficiency and increase community prosperity.



Helping you put the pieces
of the puzzle together

BDIC INTEREST RATE REDUCTION

As a BDIC client who is not in arrears, you can early renew your loan at the BDIC's lowest interest rate. Early renewals under this initiative must be requested by March 31, 2010 and will last until May 31, 2011.

If your BDIC loan is in arrears, you must bring your payments up to date by March 31, 2010, to apply for this offer.

BDIC WINTER/SUMMER RE-SUPPLY FINANCING

If your business is located in a community with no all-season access, you can apply for a short-term loan that will allow you to take advantage of the most cost-effective way to re-supply your inventory (by winter road or summer barge). Businesses re-pay the loan within one year.

BDIC SEASONAL PRODUCTION FINANCING

Are you an artist, craft-maker or harvester who needs to buy supplies so you can make or harvest products to sell?

The BDIC can provide you with a loan up to a maximum of \$25,000 to assist you with your purchasing needs. Businesses re-pay the loan within one year.

BDIC WORKING CAPITAL GUARANTEE

The BDIC can help your business obtain working capital financing (i.e. operating lines of credit or overdraft) by guaranteeing a working capital arrangement with your bank in the form of an Irrevocable Standby Letter of Credit.

BDIC VARIABLE INTEREST RATE FINANCING

If you do not want to lock-in your interest rate, you can choose the BDIC's variable interest rate financing option for your loan. A variable interest rate fluctuates with the BDIC Prime Rate for the term of your loan.

Variable rates will be quoted as Prime + 2%, 3% or 4% based on the risks involved. Variable rate loans can be converted to fixed at anytime you choose; however, fixed rate loans may only be converted to variable on the renewal date.

ITI CAPITAL EXPANSION INCENTIVE

Industry, Tourism and Investment's Sector Support program within the SEED Policy has been expanded to cover all economic sectors until March 31, 2010. The program provides an interest rebate, of up to \$15,000 annually, to eligible businesses to offset incremental loan interest associated with new capital purchases for expansion of businesses.



Business people working for other business people

Recognizing the current economic challenges faced by the Northwest Territories business community, the Honourable Robert McLeod, Minister responsible for the BDIC, is pleased to introduce the BDIC's newest initiatives that will assist businesses in surviving the economic downturn. These initiatives allow clients to renew their loans at the BDIC's lowest interest rate and to take advantage of Winter/Summer Re-supply Financing, Seasonal Production Financing, Working Capital Guarantee, and Variable Interest Rate Financing.

